

NEW ENGLAND CULINARY INSTITUTE
Lender Selection Form
Federal Stafford Loan
Unsubsidized Federal Stafford Loan
2008-2009

Student: _____ **Last four digits of your SSN:** xxx-xx-_____

You have been awarded a Federal Stafford and/or Unsubsidized Stafford Loan. You have the right to select the lender of your choice for the loan(s). Interest rates and loan fees are set in law; however, some lenders offer borrower benefits that reduce the overall cost of borrowing. Make your lender selection wisely by carefully researching and comparing borrower benefit terms and conditions.

Once you have selected your lender, please complete and return this form to our office. You can also call or e-mail our office with this information. We will certify your loan(s) upon receipt of this information. If you have any questions, contact the Financial Aid Office.

Please process my Federal Stafford and/or Unsubsidized Stafford Loan(s) through:

Lender name: _____

Lender code: _____

Signature: _____ Date: _____

Return to: New England Culinary Institute
Financial Aid Office
5 Franklin Street
Essex Junction, VT 05452
Phone: 802 764-2172 or 802 764-2173 Fax: (802) 764-2181

****It is your responsibility to make sure you have completed a Federal Stafford Master Promissory Note with your lender. If you are unsure if a valid promissory note is on file, please call your lender directly to verify.****

(See Reverse for NECI's Suggested Lender List)

NEW ENGLAND CULINARY INSTITUTE

New England Culinary Institute conducted a sophisticated survey of lenders for the 2008-2009 school year to determine a suggested lender list. New England Culinary Institute reviewed each lender's responses regarding organizational information as well as the products and services they provide to students and parents. The suggested lender list is below; *however, if you wish to use another lender that is not on this list, you have the right to do so.*

STAFFORD LOANS

The following is a list of established lenders who we have placed on our suggested lender list because their services are exemplary and are designed to benefit you. The lender is the institution from which the money is actually borrowed, but the interest rates and terms of the loan are set by the U.S. Department of Education. Some lenders offer special incentives that reduce your loan balance or lower your interest rates. You may chose to visit their web sites for more information or simply go to the Simple Tuition website for NECI at www.simpletuition.com/neci/home to compare these lenders and loan types. In most cases, once you chose a lender from this site, you can be directed to the lender's website to complete your Stafford Master Promissory Note on line, if applicable.

LENDER INFORMATION	BORROWER BENEFITS & CUSTOMER SERVICE
<p>Chase (JP Morgan Chase Bank, N.A.) Lender Code: 803000 EdFund Guarantor 706 Phone: 800-487-4404 Website: www.chasestudentloans.com</p>	<p><i>Borrower Benefits:</i></p> <ul style="list-style-type: none"> • 0% Origination Fee • 0.25% Automatic Interest Rate Reduction at repayment <p><i>Customer Service Hours:</i></p> <ul style="list-style-type: none"> • Monday - Friday 8 -9 PM
<p>Sallie Mae Education Trust Lender Code: 802218 EdFund Guarantor 706 Phone: 888-272-5543 Website: www.salliemaeedtrust.com</p>	<p><i>Borrower Benefits:</i></p> <ul style="list-style-type: none"> • 0% Origination and Default Fee with EdFund • 4% loan credit for each of your first 12 on time payments <p><i>Customer Service Hours:</i></p> <ul style="list-style-type: none"> • Mon - Thursday 7AM - 10 PM CST • Friday 7AM - 7 PM CST
<p>Vermont Student Assistance Corporation Lender code: 830075 (Our Guarantor code is 750) Phone: 1-800-798-8722 Website: www.vsaac.org Email: info@vsac.org</p>	<p><i>Borrower Benefits:</i></p> <ul style="list-style-type: none"> • 0% Origination Fee • .25% Interest Rate reduction for auto debits with paperless billing <p><i>Customer Service Hours:</i></p> <ul style="list-style-type: none"> • 8:00 am–6:00 pm Monday–Thursday EST • 8:00 am–4:30 pm Friday EST • 8:30 am–2:30 pm Saturday EST
<p>HELPFUL LINKS: Student Loan Calculator: http://www.finaid.org/calculators/ Student Loan Glossary: http://projectonstudentdebt.org/glossary.vp.html</p>	